

## **Small Business Grants**

### **Grant - Bushfire Recovery Grant**

**Amount** - Up to \$50,000

#### **Criteria**

- Must be a small business owner located in the defined disaster area that has suffered direct damage as a result a disaster.
- Must hold a valid ABN and have held that ABN at the time of the eligible disaster.
- Was engaged in continuing the business when affected by the disaster.
- Primarily responsible for meeting the costs claimed in the application.
- Be intending to re-establish the business in a defined disaster area.

### **Grant: RAA – Special Disaster Grant Primary Producers**

The Special Disaster Grant – Bushfires, is available to eligible primary producers to assist farmers, fishers and foresters deal with their immediate needs and can be used for everything from fodder and water, sheds, fencing and agricultural equipment, where those needs are not covered by their existing insurance policies.

**Amount** - Up to \$75,000

#### **Criteria**

- Earn more than 50% of your income from primary production.
- Spend part of your labor on primary production.
- Have been carrying on your business at the time of the fires.
- Not be a corporation.

## **Small Business Loans**

### **Loan: RAA – Bushfire Working Capital Loan**

The Bushfire Working Capital Loan is designed to provide immediate funds for essential expenses while the business returns to its normal level of trading such as wages, rebuilding infrastructure and purchasing of goods and services.

**Amount** - Up to \$50,000 over 5 years, with a 2-year interest free and repayment free period.

#### **Criteria**

- Must be a primary producer, small business and not-for-profit organisation.
- Hold an Australian Business Number (ABN) and have held that ABN at the time of the disaster.
- Be located in the defined area where the eligible disaster has caused direct damage as a result.
- Have been engaged in carrying on the enterprise when affected by said eligible disaster.
- Have lodged an application on or before 4 August 2020.
- Intend to re-establish or continue carrying on the business.

### **Loan: RAA – Bushfire Recovery Loan**

The Bushfire Recovery Loan is available for significantly larger investments such as replacing or repairing damaged infrastructure, purchasing livestock or replanting areas that were affected by the disaster.

**Amount** - Up to \$500,000 over 10 years, with a 2-year interest and payment free period.

#### **Criteria**

- Be a primary producer, small business and not-for-profit organisation.
- Hold an Australian Business Number (ABN) and have held that ABN at the time of the disaster.
- Be located in the defined area where the eligible disaster that has caused direct damage as a result.
- Have been engaged in carrying on the enterprise when affected by the eligible disaster.
- Have lodged an application on or before 4 August 2020.
- Intend to re-establish or continue carrying on the business.

### **Loan: RAA Disaster Relief Loan – Small Business**

The Disaster Relief Loan is for small businesses who have been directly affected by a declared natural disaster including floods, fires or storm damage. This low interest rate loan can help a small business return to its normal level of trading or until the next major income is received within 12 months from the date of disaster, or replace and repair damage caused to your small business and associated improvements not covered by insurance.

**Amount** - Up to \$130,000 over 10 years, with a 2-year interest and payment free period.

#### **Criteria**

- Earn the majority of gross income as a result of business operations.
- Be in working occupation of your business.
- Operate your main business within a local government area that has been declared a natural disaster and intends to re-establish within said area.
- Have suffered damage to your business premises as a direct result of the natural disaster.
- Be in urgent and genuine need of financial assistance.
- Demonstrate that if the required assistance were obtained commercially, your business would be placed in financial difficulty.
- Demonstrate that your business has long-term viability.
- Demonstrate that your business has the capacity to repay the loan sought.
- Provide security, acceptable to the NSW Rural Assistance Authority.
- Lodge an application within six months of the declaration of a natural disaster.

### **Loan: RAA Disaster Relief Loan – Sporting and Recreation Clubs**

This Disaster Relief Loan is for Sporting and Recreation clubs directly affected by a declared natural disaster including flood, fire or storm damage. This low interest rate loan can help meet the costs of restoring essential club facilities, equipment or other assets that have been damaged or destroyed by a natural disaster.

**Amount** - Up to \$10,000 with loan term up to 5 years.

#### **Criteria**

- To be eligible the Sporting and Recreation Club must:
- Operate within a local government area that has been declared a natural disaster and intend to re-establish within said area.
- Have suffered significant loss or damage as a result of a natural disaster.
- The sporting and recreation club must be unable to effect the necessary repairs or replacements, which are not recoverable through insurance, from their own resources and have exhausted alternative sources of assistance.
- Be in urgent and genuine need of financial assistance.
- Lodge a claim within six months of the date of the declaration of a natural disaster.
- Assistance is NOT provided to clubs that have sizable commercial operations or gaming areas – such clubs may include golf clubs, bowling clubs etc.

### **Loan: RAA Disaster Relief Loan – Non-profit organisations**

The Disaster Relief Loan assists voluntary non-profit organisations directly affected by a declared natural disaster including flood, fire or storm damage. This low interest rate loan can be used for the restoration of essential facilities that have been damaged or destroyed by a natural disaster, and may also be directed towards temporary storage or leasing of alternate premises

**Amount** - Up to \$25,000 with loan term up to 5 years.

#### **Criteria**

- Be registered or incorporated as a not-for-profit organisation.
- Perform a service to the community or environment and are funded by grants or donations.
- Not perform a commercial function, charge a fee for service or represent commercial or industrial groups, e.g. industry bodies.
- Be within an area declared a natural disaster and have suffered damage to facilities or other assets as a direct result of the declared disaster event.
- Demonstrate that the organisation does not have the financial capacity to meet restoration costs from its own resources or insurance.
- Demonstrate that the organisation has the financial ability to repay the loan sought.
- Be unable to obtain assistance through normal channels.
- Provide security, acceptable to the NSW Rural Assistance Authority.
- Lodge an application within six months of the declaration of a natural disaster.

**Please note: Information within this document has been provided by Service NSW and is accurate as of 24/3/20 at time of publishing and is subject to change.**