

TRANSFORMATIONAL STIMULUS PACKAGE

To revive and rebuild Queensland's small business sector

The economic effects of COVID-19 have been devastating, particularly for Queensland's small business sector. As we move from immediate **relief** stimulus measures to **revive** business so that they can **rebuild** and transform Queensland, it is imperative that Queensland's businesses are supported to emerge more efficient and resilient than before. There are several elements to this but, at the core of it, Queensland's small businesses need the transformational economic stimulus support to revive their business so they can thrive in the new business, economic and social environment.

RELIEF >

for SMEs from the immediate impacts of COVID-19

TAX CUTS

- > Payroll tax reductions, refunds and waivers for all SMEs ✓

CONCESSIONAL LOAN SCHEME

- > Assist businesses with immediate financial support up to \$250,000 ✓

COMMERCIAL RENT RELIEF

- > Rent reductions for businesses struggling to survive ✓

WAIVER OF FEES AND CHARGES

- > Hospitality and tourism permits and fees waived for 6 months ✓

SME ELECTRICITY REBATE

- > \$500 rebate for cost of electricity ✓

REVIVE >

the SME sector to gear-up and scale-up through recovery

NO NEW TAXES

- > Exempt JobKeeper from payroll tax
- > Freeze taxes and levies for another 6 months

RECOVERY LOANS

- > Make concessional loans available to SMEs for recovery activities

GRANTS

- > \$10,000 Mentoring for Growth grants for re-stocking, marketing and development
- > Market diversification grants to help businesses enter new markets
- > Advanced Manufacturing grants to help business invest in eco-efficient and innovative tech

JOBS & SKILLS

- > Subsidy apprentice and trainee wages for up to 3 years
- > Free micro-credentials training through TAFE

BUSINESS EFFICIENCY

- > Personal coaching for SMEs on power, water and waste reduction

SMALL BUSINESS PROCUREMENT

- > Set a government target for buying from small business
- > Create a public dashboard to show who the government is buying from
- > Break up government tenders into smaller bits so SMEs have a chance
- > Simplify tender documents and assessment
- > Cut payment terms to 5 days for small suppliers

REBUILD >

Qld's regions by investing in transformational infrastructure

FAST-TRACK PROJECTS

- > Get started on the \$4B of road, rail, resource and waste projects infrastructure across Qld that the Federal Government has already funded

INVEST IN THE ECO-NOMY

- > Move faster on essential circular economy hubs to boost recycling and reuse of waste

AVIATION IN AIRLINE ROUTES

- > Incentivise and attract air carriers and air freighters into regional Qld
- > Join the Federal Government in subsidising cargo out of Queensland

CONNECTIVITY

- > Investment in digital infrastructure that connects people and businesses in Qld's regions

